

Amendment No. 1 to SB0135

Ketron
Signature of Sponsor

AMEND Senate Bill No. 135

House Bill No. 187*

by deleting all language following the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 13-14-107, is amended by deleting subsection (b) and substituting instead the following:

(b) Notwithstanding the limitation of subdivision (a)(6) which prohibits the board from engaging in construction projects, the board is authorized to construct a building for its own use. The board is authorized to borrow such funds it deems necessary to fund the construction of a building for its own use, and may mortgage or otherwise pledge its real property or other assets to secure such a loan.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
It.